

## **Asset Optimization (AO) Policy**

Asset Optimization is a source of significant and sustainable competitive advantage for Vedanta. We shall strive towards best-in-class asset reliability and operational excellence. We are committed to sustainable value creation by competently and cost-effectively managing our assets throughout their lifecycles to ensure that they:

- Operate when needed
- Perform safely and without harm to the environment
- Produce at their required capacity
- Produce a quality product that meets customer expectations.

We will do this by applying leading asset management practices to ensure our assets are:

- Fit for purpose when we buy, build or modify them
- Operated within their designed parameters/envelops
- Properly maintained throughout their lifecycle – right work, right time, right way
- Replaced or retired at the end of their economic life.

We recognize that asset management is far more than just maintenance, and that responsibility for asset management is not just the domain of the maintenance department, but rather a responsibility of all Vedanta employees and business partners.

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**(IBU-Director)**